



(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorized Officer of SHAHABAD Branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **12.12.2022**, for recovery of The current Liability **Rs. 16,63,436.00/- (Rupees Sixteen Lakh Sixty Three Thousand Four Hundred Thirty Six Only)** plus interest and cost from 10.11.2022 due to the SHAHABAD Branch from Sri. M/s. Revanasiddeshwara Agro Agencies Prop. Shivaprakash 2/112 NEAR GUNDA BASAVANNA TEMPLE MARTUR CHITAPUR 585228.

The reserve price will be Rs **1785000 /-( Rupees Seventeen Lakh Eighty Five Thousand Only only)** and the earnest money deposit will be Rs. 178500 /- mention 10% of the reserve price 1785000 (Rupees Seventeen Lakh Eighty Five Thousand Only). The Earnest Money Deposit shall be deposited on or before 09.12.2022 at 4 pm.

Details and full description of the immovable property:

All that part and parcel of residential property / land & building consisting of All the Part and Parcel of the Property on GP No 4-34 situated Martur Village Kalaburgi Dist.

Bounded by

East : 3' lane then House of Others  
West: 3' lane then House of Others  
North: 4' Lane then Property of Others  
South: Main Road

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (<https://www.canarabank.com>) and service provider website (<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>) and IBA website (<https://www.ibapi.in>) or may contact Manager, SHAHABAD Branch Canara Bank, Address: Canara Bank Masjid Chowk Shahabad -585228 Ph. No 08474-204415, +91 9480687828 during office hours on any working day.

Date: 10.11.2022

Place: SHAHABAD

Authorized Officer

CANARA BANK

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 10.11.2022**

1. Name and Address of the Secured Creditor : Canara Bank, SHAHABAD Branch
2. Name and Address of the Borrower(s)/ Guarantor(s): **M/s. Revanasiddeshwara Agro Agencies Prop. Shivaprakash 2/112 NEAR GUNDA BASAVANNA TEMPLE MARTUR CHITAPUR 585228**
3. Total liabilities as on 10.11.2022 : Rs. 16,63,436.00/- (Rupees Sixteen Lakh Sixty Three Thousand Four Hundred Thirty Six Only)
4. (a) Mode of Auction : Online Electronic Bidding  
(b) Details of Auction service provider : M/s MSTC Ltd. Email id: <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>  
MSTC contact details: 03322901004, 2.IBAPI help desk no. 18001025026(Toll free) and landline no. 011-41106131  
(c) Date & Time of Auction : **12.12.2022** Time: 11.00 am to 1.30 pm (with unlimited extension of 5 minutes duration each till the conclusion of the sale.)  
(d) Place of Auction : SHAHABAD Branch , Address: Canara Bank Masjid Chowk Shahabad -585228
5. Reserve Price : **Rs 1785000 /- ( Rupees Seventeen Lakh Eighty Five Thousand Only).**
6. Other terms and conditions:
  - a) Auction/bidding shall be only through "Online Electronic Bidding" through the website (<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
  - b) The property can be inspected, with Prior Appointment with Authorised Officer, from **05.12.2022** to **08.12.2022** , from 10.00 AM to 3.30 PM.
  - c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
  - d) For downloading further details, Process, Compliance and terms & conditions, please visit:
    - a. <https://www.canarabank.com>, b. website address of our e-Auction service provider:-  
<https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp>

Bidder may visit <https://www.ibapi.in> where "Guidelines" for bidders are available with educational videos. Bidders have to complete following formalities well in Advance:

Step 1: Bidder/purchaser Registration: Bidder to register on e-auction Platform (link given above) using his mobile number and email id

Step 2: KYC Verification: Bidder to upload requisite KYC documents. KYC documents shall be verified by e-auction service provider (may take 2 working days).

Step 3: Transfer of EMD amount to Bidder Global EMD Wallet: Online/off-line transfer of fund using NEFT/Transfer, using challan generated on e-Auction Platform.

Step 4: Bidding Process and Auction Results: Interested Registered Bidders can bid online on e-Auction Platform after completing Step 1, 2 and 3.

Please note that Step 1 to 3 should be completed by bidder well in advance, before e-Auction date.

Indenting bidders shall hold a valid digital signature certificate and email address.

Bids shall be submitted through online procedure only.

e) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **09.12.2022** 4.00 pm, to Canara Bank, SHAHABAD Branch by hand or by email.

i) Acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.

iii) Bidders Name, Contact No, Address, E Mail Id.

f) Auction price to be submitted shall be above the Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs.10,000.00 (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000.00 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

g) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

h) For sale proceeds of Rs. 50 lacs (Rupees Fifty lacs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

i) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

j) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

k) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or SHAHABAD branch who, as a facilitating centre, shall make necessary arrangements.

l) For further details contact Manager SHAHABAD Branch Canara Bank, Address: Address: Canara Bank Masjid Chowk Shahabad -585228 Ph. No 08474-204415, +91 9480687828 e-mail id: [cb1196@canarabank.com](mailto:cb1196@canarabank.com) or the service provider MSTC contact details: 03322901004, IBAPI help desk no. : 18001025026 (Toll free) and landline no. 011-41106131 and email id: <https://www.ibapi.in>

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully

Place: SHAHABAD

Date: 10.11.2022



Authorised Officer

CANARA BANK